

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: El Monte
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,248,611	\$ -	\$ 1,248,611
B Bond Proceeds	1,248,611	-	1,248,611
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,323,581	\$ 1,173,549	\$ 3,497,130
F RPTTF	2,198,581	1,048,549	3,247,130
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,572,192	\$ 1,173,549	\$ 4,745,741

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

STEVE KOFFROTH CHAIR
 Name Title

/s/ [Signature] 1-18-23
 Signature Date

RESOLUTION NO. OB-102 (EM)

A RESOLUTION OF THE LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY TO THE FORMER EL MONTE COMMUNITY REDEVELOPMENT AGENCY FOR THE JULY 1, 2023 THROUGH JUNE 30, 2024 PERIOD

WHEREAS, pursuant to Assembly Bill ("AB") x 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, Senate Bill ("SB") 341, and SB 107 (altogether referred to herein as "Dissolution Act"), the El Monte Community Redevelopment Agency was dissolved as of February 1, 2012, and the City of El Monte elected to serve as the Successor Agency to the former El Monte Community Redevelopment Agency ("Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code ("HSC") Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles shall have five consolidated oversight boards each encompassing the five supervisorial districts, and these five consolidated oversight boards shall replace the more than 40 oversight boards originally created by the Dissolution Act; and

WHEREAS, the First Supervisorial District Consolidated Oversight Board ("First District Oversight Board") has jurisdiction over the Successor Agency; and

WHEREAS, the First District Oversight Board held a regular meeting on January 9, 2023; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established First District Oversight Board, has fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues under the Dissolution Act, in particular HSC Section 34188; and

WHEREAS, pursuant to HSC Section 34177(m), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") prior to each 12-month fiscal period, in a manner prescribed by the California Department of Finance ("DOF"), and submit the ROPS to the First District Oversight Board, the Los Angeles County Auditor-Controller, the State Controller's Office, and DOF for review and approval; and

WHEREAS, pursuant to HSC Section 34177(m), the ROPS for the period beginning July 1, 2023 and ending June 30, 2024 ("23-24") shall be submitted to the First District Oversight Board and DOF no later than February 1, 2023; and

WHEREAS, HSC Section 34177(j) of the Dissolution Act requires the Successor Agency to prepare a proposed administrative budget and submit it to the oversight board for approval; and

WHEREAS, pursuant to HSC Section 34177(j), the Successor Agency's "Administrative Budget" is to include all of the following: (a) estimated amounts of the Successor Agency's administrative costs for the upcoming twelve-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

WHEREAS, Exhibit "A" to this Resolution establishes the ROPS 23-24 and Exhibit "B" to this Resolution establishes the administrative budget for July 1, 2023 through June 30, 2024 in a manner consistent with that prescribed by DOF; and

WHEREAS, the First District Oversight Board desires to approve the ROPS 23-24 along with the administrative budget for July 1, 2023 to June 30, 2024 and authorize the Successor Agency to transmit it to the Los Angeles County Auditor-Controller, the State Controller's Office, and DOF as required by HSC Section 34172, et seq.

NOW THEREFORE, THE LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. **Recitals** The recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. **Approval of ROPS 23-24 and Administrative Budget** The First District Oversight Board hereby approves and adopts the ROPS 23-24 in the form attached hereto as Exhibit "A" and the administrative budget for the July 1, 2023 through June 30, 2024 period in the form attached hereto as Exhibit "B".

SECTION 3. **Submittal of ROPS 23-24 and Administrative Budget** Successor Agency Staff is hereby authorized and directed to submit the ROPS 23-24 and the administrative budget to the State Department of Finance and other bodies as required by law.

SECTION 4. This Resolution shall take effect upon adoption. The Clerk of the Board shall certify to the adoption of this Resolution.

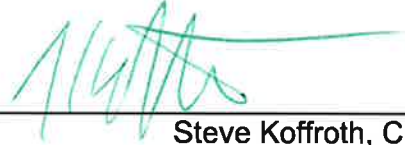
PASSED, APPROVED, AND ADOPTED this 9th day of January 2023, by the following vote:

Ayes: Board Members Ollague, Sandoval, Rojas, Hart, Vice Chair Duarte-White and Chair Koffroth.

Noes: None

Abstain: None

Absent: Board Members Scroggins.



Steve Koffroth, Chair
First Supervisorial District
Consolidated Oversight Board

ATTEST:



Cesar Hernandez, Oversight Board Secretary
First Supervisorial District Consolidated Oversight Board